

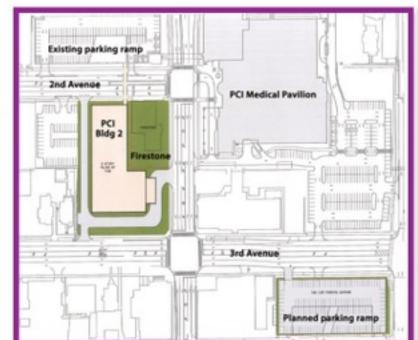
In the Q: Commercial and Restaurant Announcements Highlight Continued Growth in the MedQuarter



Phil Wasta MedQuarter Executive Director

PCI Announces Construction of Second Building

Recently, Physicians'
Clinic of Iowa
announced that they
will construct an
additional 98,000
square-foot, three
story building on
a parcel of their



campus that is currently used for

parking. In addition, a second parking structure with 400 spaces will be built to accommodate employee vehicles.

This project represents PCI's second multi-million dollar investment in the MedQuarter Regional Medical District. The first was the PCI Medical Pavilion which opened in April 2013. The necessity for the second building has been brought about by PCI's consistent growth over the last four years. This success will also help the MedQuarter grow. "These new facilities will accommodate PCI's continued growth and attract other non-PCI health and wellness related services," said Michael Sundall, PCI Chief Executive Officer.



"We are growing our patient base. That bodes well for the MedQ as a whole and all the businesses in the District."

The preliminary schedule for the second building is to break ground in the first quarter of 2018, starting with the parking structure, and have the whole project completed by the fourth quarter of 2019. Read more on this project in Large Investor News.

Two Restaurants Prepare to Open After 2016 Fire



Riley's Café at 836 1st Avenue NE is preparing to reopen in July after a fire on September 6, 2016 forced it to close. This location was the first of what has grown to be four Riley's locations in

and around Cedar Rapids. Richard Pankey, owner of Riley's, stated that he considered not reopening the First Avenue location, but that "people really wanted it to come back. Not bigger and better, but just as it was. It was such an iconic place. Many people in CR felt a sense of loss."

With this as his motivation, Pankey set out to retrieve as much of the interior furnishings and eclectic collection of memorabilia as possible. Everything was cleaned and stored in preparation for its return to the restaurant. So, even though the interior has been completely remodeled, customers familiar with Riley's before the fire will recognize much of the interior including the booths,



In the Q: Commercial and Restaurant Announcements Highlight Continued Growth in the MedQuarter (continued)

seating and the unique community table in the center of the restaurant. Some of the behind the scenes changes include an all new HVAC system, new kitchen equipment, new ADA compliant restrooms and a new ADA entrance at the back. One thing that has not changed is the menu – from a "Shipwreck" to a Spinach Salad, Riley's has what you want for breakfast or lunch.

Riley's Café will be open daily from 6:30am – 2:00pm. Welcome back Riley's Café!

GREY'S PUB

In addition, the MedQuarter will also welcome a new restaurant / pub to the District, right next door to the newly opened Riley's. Grey's Pub will open in

the former Moose McDuffy's location at 834 1st Avenue NE in July. This will bring a dramatic change to the building with a fully renovated interior, all new kitchen and renovated outdoor patio area.

Clayton Parks, one of the five partners who own Grey's Pub, describes the interior as comfortable and relaxed with an "upscale pub feel" including dark wood, a quartz/granite bar and wooden tables & chairs. The menu will have a selection of appetizers, salads, sandwiches and burgers priced in the \$9-11 range. The bar will have 10 beers on tap with a mix of domestics, imports and some local craft beers.

With regard to the name, Parks said that it is intended to play off of the Grey's Anatomy television series. "When I was in high school and college we all watched ER, followed by Grey's Anatomy. Grey's is going on 14 seasons. My children have watched them all via Netflix. The show engages everyone from 15 years old to people who are retired. So with Grey's Pub located in the MedQuarter, it seemed to be a great fit. We're hoping that we can recapture the hospital employees, downtown employees and Coe and Mount Mercy students. We're located right where everyone passes by."

Terra Heaton, owner and manager of Grey's Pub, is excited for customers to experience the new restaurant. She has worked at this location for nearly 20 years and made sure to include the amenities that she knows customers will like such as televisions and an all new sound system. Grey's Pub will gladly accept call-in/carry out orders for customers who want to take dinner home with them. They will have daily food and drink specials as well as a latenight menu from 11:00pm – 2:00am on Thursdays, Fridays and Saturdays.

Grey's Pub will be open 11:00am – Midnight Sunday through Wednesday and 11:00am – 2:00am Thursday through Saturday. Welcome to the MedQuarter Grey's Pub!